

Trinity Presbyterian Church Budget Information

Here is a bit of context:

Total Phase 1 project cost: \$2,000,000 (10,000 square feet @ ~\$200/square foot).

From the past two financial reviews of the Trinity books:

	<u>Budget</u>	<u>Contributions</u>	<u>Expenses</u>	<u>Change in Net Assets</u>
Year ending 6/30/2016	\$1,006,047	\$950,882	(\$896,374)	\$54,508
Year ending 6/30/2017	\$1,097,622	\$1,044,535	(\$1,165,427)	(\$120,892)
Year-to-date, 1/31/2018 (full year)	\$1,227,287	\$725,902	\$651,736	

History of Fiscal Year Giving to the General Fund:

2012-2013	\$ 930,443
2013-2014	\$ 972,437
2014-2015	\$ 960,950
2015-2016	\$ 950,882
2016-2017	<u>\$1,044,535</u>
Total 5 years	\$4,859,247
Avg. 5 years	\$ 971,849

Trinity also has received designated gifts over the years, including gifts for the Building Fund. As of 2/20/18, our Building Fund balance (apart from gifts specified for our playground) is \$124,736. We have a start!

We are very blessed that one family in 2015 gave a commercial building to Trinity. Trinity has been receiving between \$8,000 and \$11,000 over the past couple of years from net rental income. The family now recommends any rental income be deposited in the Building Fund. Also, the family is talking with a potential buyer; if/when the sale takes place, the proceeds (estimated \$400,000 - \$450,000) will be deposited in the Building Fund. We have potential!

Although we will be hearing from the Capital Campaign Team once it is formed, in the meantime here are some notes regarding the financing of this Phase 1 project:

1. Please join the Session and the broader Long Range Planning Team in asking God for his guidance, wisdom, and provision.
2. If you would like to begin (or to continue) giving, please note "Phase 1" on the memo line of your check, since we plan to open a new account dedicated to new construction.
3. We ask that any giving to the new construction be in addition to (rather than instead of) your regular giving to the General Fund. Salaries, Missions, programs, building maintenance, and other operating costs are dependent on the ongoing generosity of God's people.

Unless the Lord builds the house, its builders labor in vain. Solomon, Psalm 127:1 NIV